

Public inquiry into Norfolk Island Regional Council – terms of reference

To inquire and report to the Assistant Minister for Regional Development and Territories (Minister) with respect to whether, in exercising its functions pursuant to sections 21, 22, 23 and 24 of the *Local Government Act 1993* (NSW) (NI) (Act):

- the NIRC and its governing body, since 2016, have managed, and are managing, the finances of the NIRC in accordance with the guiding principle in section 8B(c) of the Act to have effective financial and asset management, including sound policies and processes for the following:
 - performance management and reporting, as they relate to effective financial and asset management;
 - asset maintenance and enhancement, as they relate to effective financial and asset management;
 - funding decisions, as they relate to effective financial and asset management;
 - risk management practices, as they relate to effective financial and asset management.
- the governing body of the NIRC has, since 2016, complied with its obligations under sections 223(1)(d) and (l), to:
 - (1)(d) ensure as far as possible that the council acts in accordance with the principles set out in Chapter 3 and the plans, programs, strategies and policies of the council, as they relate to effective financial and asset management; and
 - (1)(l) be responsible for ensuring that the council acts honestly, efficiently and appropriately, in relation to effective financial and asset management.

The Commissioner may make findings as the Commissioner sees fit having regard to the terms of reference.