



Securing Raw Materials Program

Fact Sheet

February 2021

The Securing Raw Materials Program (SRMP) grant opportunity is for businesses looking to undertake research and development of innovative and locally sourced raw material supplies. The program recognises that establishing or securing a supply of raw materials is a crucial element of business success.

The SRMP is a key initiative of the Regional Decentralisation Agenda, which supports the long-term economic regional prosperity by supporting jobs, investment and competitive regional industries. The Regional Decentralisation Agenda delivers benefits to regional communities by encouraging private and public sector relocation to regional Australia.

Applications for the SRMP are now open, and offer an opportunity for businesses to strengthen productivity and lower costs through access to improved or innovative raw materials.

Outcomes

Intended outcomes of the grant opportunity are to:

1. industry growth in, and economic resilience of, regional Australia
2. stronger supply of, and access to, innovative and improved raw materials for industry
3. increased competitiveness and productivity of, and lower costs to, businesses through access to improved or innovative raw materials

4. strong supply chains for raw materials suppliers and businesses
5. increased research, investment and economic capacity in Australia's regions.

Objectives

The SRMP grant opportunity will undertake research and development of innovative and locally sourced raw material supplies (including establishing new suppliers or products and value adding to existing known supplies). Up to \$35 million is available, up to a maximum of \$5 million for each grant.

Objectives the grant opportunity are to:

1. support research and development into innovative and locally sourced raw material supplies and capitalise on a region's comparative advantages
2. establish, secure and strengthen the supply of innovative or improved raw materials to Australian industry
3. increase economic activity, diversity and jobs in regional areas, including by establishing new industry sectors, businesses and suppliers
4. support and strengthen partnerships between industry and regional universities and research organisations.

Eligibility

Eligible activities are those supporting research into, and development of, innovative or improved locally sourced raw material supplies. To be eligible for funding your business must relocate from a capital city to a regional area, or establish a new operation, branch or outpost in a regional area and provide a letter of support from a regional research organisation (such as a university). Successful projects are expected to commence around June 2021.

Further information is available on www.grants.gov.au.